

**Haileyesus Chekol**  
Certified Accountant  
Authorized Auditor



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**AUDITORS' REPORT ON THE FINANCIAL STATEMENTS**

**OF**

**VISION OF COMMUNITY DEVELOPMENT ASSOCIATION  
(VoCDA)**

**AS AT AND FOR YEAR ENDED DEC. 2019**

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**Independent auditor's report**  
**To the board of Directors**

**Opinion**

We have audited the financial statements of Vision Community Development Association which comprise the statement of the financial position as at 31 December 2019, and Statement of Financial Performance, Statement of Change in Net Assets/Equity, Statement of Cash Flow, Statement of Comparison of Budget and Actual expenditure, including a summary of significant accounting policies.

In our opinion, the attached financial statements present fairly, the financial position of the Vision Community Development Association as at 31 December 2019 and its financial performance, its statement of cash flows, Statement of Change in Net Assets/Equity, Statement of Cash Flow, Statement of Comparison of Budget and Actual expenditure and for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) as issued by the International Public Sector Accounting Standards Board (IPSASB).

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the international Ethics Standards Board for Accountants' code of Ethics for Professional Accounts (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Ethiopia, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



